

<u>HB17-1068 Prevailing Wages for Colorado Department of Transportation Public-Private Initiatives</u>/Rep. Adrianne Benavidez (D)

The Chamber opposes HB17-1068. This bill puts unnecessary restrictions on public-private partnerships (P3s), creating a burdensome and economically unattractive environment to anyone looking partner with or invest in Colorado. This will make Colorado less competitive and will generate fewer bids received or higher bids for P3 projects, making it more challenging to use innovative funding solutions to finance our much-needed infrastructure projects. We will continue to stand by and support P3s as a funding strategy to complete much-needed infrastructure projects across our state.