

<u>HB17-1171 Authorize New Transportation Revenue Anticipation Notes</u>/Rep. Terri Carver (R) and Rep. Perry Buck (R)

The Chamber opposes HB17-1171. Although we support finding a long-term solution to addressing the needs of our roads and bridges, this bill isn't meaningful unless we pair it with significant revenue. In order to fund this bill, the state would be forced to forego needed maintenance on existing roads, bridges and tunnels. Furthermore, this continues reliance on the federal gas tax revenues, which are declining. We recommend that the legislature reclassify the Hospital Provider Fee as an enterprise fund, unlocking millions of dollars in transportation funding from the general fund, which could be bonded against and thereby allowing more opportunity for investment in infrastructure that is critical to our economic success.