HB17-1309 Documentary Fee to Fund Affordable Housing/Rep. Dominique Jackson (D), Rep. Faith Winter (D), Sen. Lucia Guzman (D) and Sen. Don Coram (R)

The Chamber opposes HB17-1309. While the Chamber is actively engaged in finding solutions to incentivize the building of attainable housing for our workforce, this bill would have a negative effect. An increase in documentary fees would result in higher real estate costs. When examining public funding to support building affordable housing, we believe everyone must contribute toward the solution and no individual or group should bear the burden of solving it. This solution focuses solely on one piece of the larger puzzle.