



DENVER
METRO
CHAMBER
OF COMMERCE

[SB17-057 Colorado Health Care Affordability and Sustainability Enterprise](#)/Sen. Lucia Guzman (D)

The Chamber supports SB17-057. Last year, the governor imposed a \$100 million reduction in Hospital Provider Fee (HPF) collection to help balance the budget for Colorado, which resulted in the loss of an additional \$100 million in matched funds for Colorado by the federal government. This year that number increased to \$195 million, and it will continue to rise exponentially unless reclassification of the HPF is addressed. By including the state's HPF as general revenue (revenue that wasn't included when voters established the current TABOR limits in 2005), TABOR and Referendum C revenue caps are being hit, resulting in cuts to funding for transportation and education. These funds don't reflect economic growth; instead, they are a revenue source collected from a specific industry and limited in their use only to expand access to healthcare and increase reimbursement rates. The Chamber remains a strong supporter of TABOR and will support refunds when the formula accurately dictates and reflects true economic and revenue growth.