SB17-085 Increase Documentary Fee and Fund Attainable Housing/Sen. Rachel Zenzinger (D)

The Chamber opposes SB17-085. While the Chamber is actively engaged in finding solutions to incentivize the building of attainable housing for our workforce, this bill would have a negative effect. An increase in filing and recording fees would result in higher costs to real estate professionals and the business community, which would be passed along to the consumer and essentially increase home prices further. When examining public funding to support building workforce housing, we believe everyone must contribute toward the solution and no individual or group should bear the burden of solving it. This solution focuses solely on one piece of that puzzle.