

<u>SB17-156 Homeowners' Association Construction Defect Lawsuit Approval Timelines</u>/Sen. Owen Hill (R), Rep. Cole Wist (R), and Rep. Lori Saine (R)

The Chamber supports SB17-156. This bill addresses the three most critical components of construction defect litigation reform that will make a meaningful difference in increasing for-sale workforce housing while maintaining strong consumer protections. The Chamber has been working on these reforms with a broad coalition focused on energizing the construction of for sale condominiums throughout Colorado. The Chamber supports a process that allows for a quick resolution of construction issues that is fair to homeowners who need repairs, while protecting the rights of all owners in a community.