

Dorothy Jones

Director of Public Affairs

HB19-1075 Tax Credit Employer-Assisted Housing Pilot Program

House Finance
February 7, Upon Adjournment

Thank you, Madam Chair and members of the committee. My name is **Dorothy Jones** and I'm the Director of Public Affairs at the Denver Metro Chamber of Commerce, an organization representing 3,000 businesses and their 300,000 employees.

I'm also here representing the Colorado Competitive Council in support of House Bill 1075.

Affordable workforce housing is a critical issue for the business community. At the same time that the state's population is growing, we are experiencing record increases in rental prices and property values.

This bill encourages local workforce housing in rural Colorado, which supports the growth of our state's economy by providing diverse housing options for our workers throughout Colorado communities.

We must create ways to support employers who try to address this critical issue. Establishing a tax credit for employerassisted housing incentivizes employers to donate to such funds. This would help people struggling with housing in those communities.

Please vote yes on House Bill 1075. Thank you.