

To help those who may have been financially impacted by the COVID-19 virus and economic shutdown, the Federal government is providing payments to eligible individuals through the Internal Revenue Service. Info is available at:

<https://www.irs.gov/coronavirus-tax-relief-and-economic-impact-payments>.

## Here are four things to know.

- 1. Eligibility is based on income levels.** For example, single people earning less than \$75,000 will receive \$1,200, and married couples filing jointly earning less than \$150,000 combined would receive a total of \$2,400. For info on eligibility, visit the IRS website:  
<https://www.irs.gov/coronavirus/economic-impact-payment-information-center>
- 2. Eligible individuals who filed a 2018 or 2019 tax return with a direct deposit authorization** will receive their payments automatically from the IRS - they do not need to take any action. Track payment status at:  
<https://www.irs.gov/coronavirus/get-my-payment>
- 3. For individuals who were not required to file a tax return in 2018 or 2019,** a web portal is available to submit basic personal information to the IRS so that payments can be distributed. The portal is available at:  
<https://www.irs.gov/coronavirus/non-filers-enter-payment-info-here>
- 4. Those who have no income, as well as those whose income comes from Social Security, Railroad Retirement, disability or veterans' benefits are entitled to a payment.** Eligible retirees who receive either Social Security retirement or Railroad Retirement benefits will receive payments automatically.

*NOTE: KPMG is providing this information as a public service to help eligible individuals access payments they may be entitled to. KPMG is not offering any service related to these payments, and any questions should be directed to the IRS or a qualified individual tax professional.*

*The information contained herein is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230.*

*The information contained herein is of a general nature and based on authorities that are subject to change. Applicability of the information to specific situations should be determined through consultation with your tax adviser.*

