**PAYCHECK PROTECTION PROGRAM (PPP)**

- **USES**
  - Payroll and approved operating expenses

- **COLLATERAL**
  - No collateral required

- **FORGIVENESS AMOUNT**
  - Up to 100% with approval (8 weeks payroll expenses + 25% operating expenses)

- **TERMS**
  - 2.5X average monthly payroll for the prior 12 months for monthly expenses
  - 1% on unforgiven portion
  - 2 year fixed rate

- **DEFERMENT**
  - No payments for the first 6 months

- **ELIGIBLE ENTITIES**
  - U.S. Small Businesses
  - Private non-profits
  - Sole Proprietorships
  - Farms
  - Churches

- **APPLY**
  - SBA Approved Lender

---

**ECONOMIC INJURY DISASTER LOAN (EIDL)**

- **USES**
  - Working capital

- **COLLATERAL**
  - No collateral on loans under $25K
  - SBA will take the best lien available (excluding real estate) on loans over $25K

- **FORGIVENESS AMOUNT**
  - $1K per employee for payroll and expenses with max of $10K

- **TERMS**
  - Up to 6 months of operating expenses not to exceed $2 million

- **DEFERMENT**
  - 3.75% small business
  - 2.75% non-profits

- **ELIGIBLE ENTITIES**
  - U.S. Small Businesses
  - Private non-profits
  - Sole Proprietorships
  - Small agriculture coops and aquaculture

- **APPLY**
  - SBA.gov/Disaster