



# **BUILDING COLORADO ENERGY FUTURE**

**CLEAN, SAFE, RELIABLE**

**Alice Jackson | President- Xcel Energy- Colorado**

02/19/2021



# Xcel Energy

## Serving eight states

3.7 million electricity customers

2.1 million natural gas customers

## Nationally recognized leader:

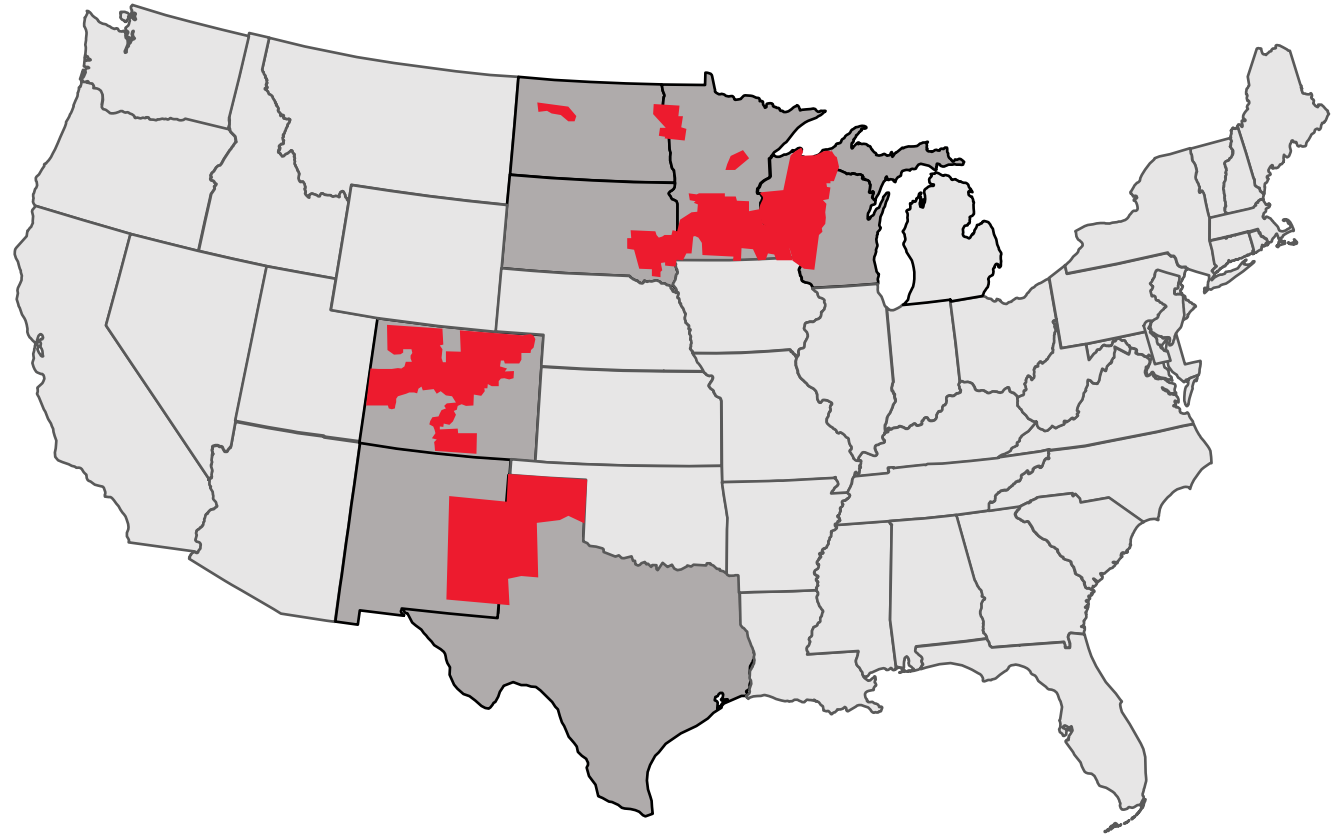
Wind energy

Energy efficiency

Carbon emissions reductions

Innovative technology

Storm restoration



# Xcel Energy Priorities



**Lead the Clean  
Energy Transition**


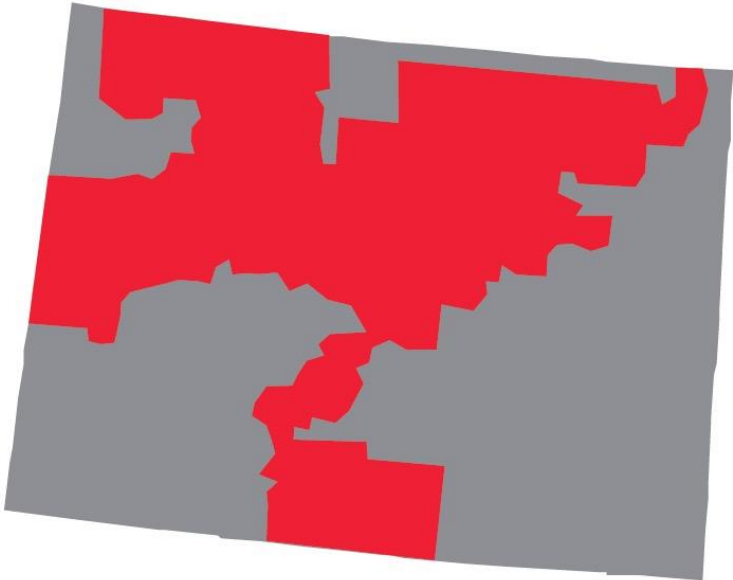


**Enhance the  
Customer Experience**



**Keep Bills Low**


# Colorado Customers



**1.5 million  
Electric  
Customers**



**1.4 million  
Natural Gas  
Customers**



**99.9%  
Electric  
Reliability**

# Powering Colorado's Economy



**\$1.3 billion  
spent in local  
economies**



**4,300+ jobs**



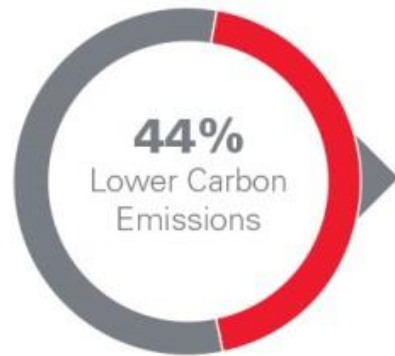
**\$85 million  
spent with  
diverse suppliers**



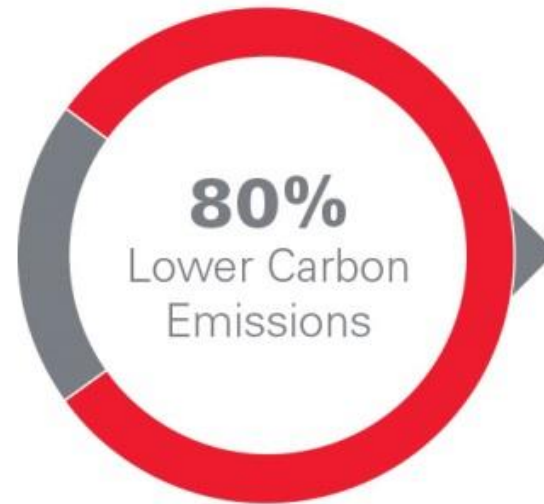
**\$196 million  
in property taxes**

# A Bold Vision for a Carbon-free Future

2019 Results



2030 Goal



2050 Vision



(Company-wide carbon reductions)

**2020 National Climate Leadership Award for Organizational Leadership**



# Achieving Our Clean Energy Vision

**Reducing carbon emissions, protecting energy reliability and affordability is job #1**

- ☑ Support from our states and stakeholders
- ☑ Advocate for constructive public policy
- ☑ Develop carbon-free 24/7 technologies for 2050



# Path to 80% Reduction by 2030

## Affordably and reliably with current technology

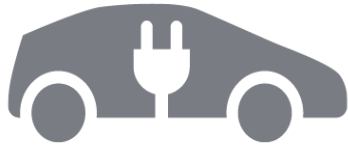
- Increase renewables
- Natural gas and energy storage
- Transition coal fleet
- Energy efficiency
- Strategic electrification
- Invest in the grid





# Electric Vehicle Vision

## Transportation Electrification Plan



**1.5 MILLION EVs**

On the road in the  
areas we serve  
by 2030



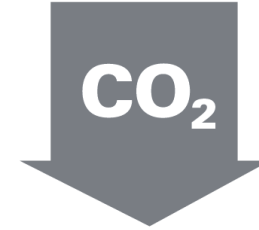
**\$1 BILLION**

In customer fuel  
savings annually  
by 2030



**\$1 OR LESS  
PER GALLON**

To drive an EV with  
Xcel Energy's low,  
off-peak electricity  
prices



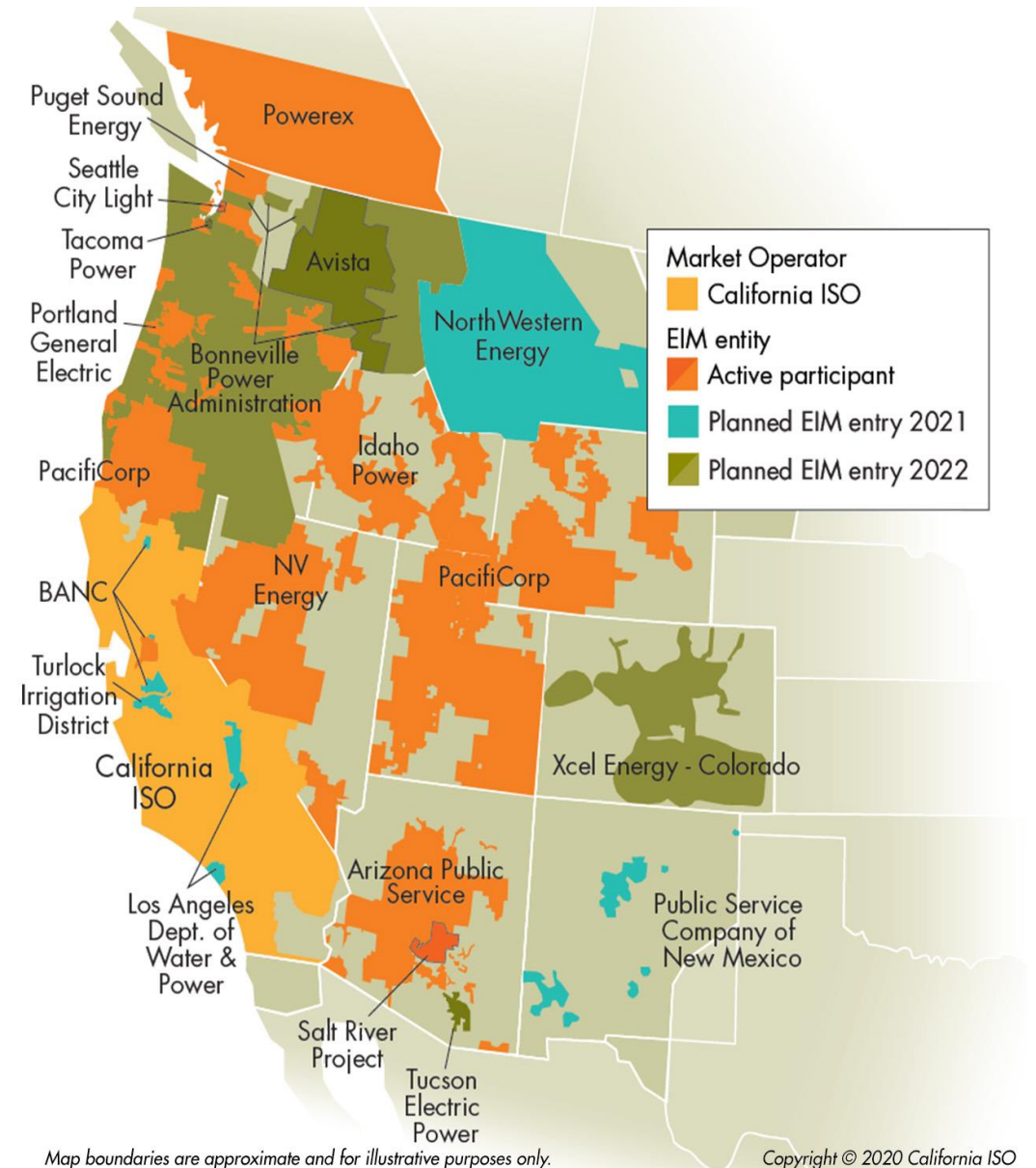
**5 MILLION TONS  
OF CARBON  
EMISSIONS**

Eliminated annually  
by 2030  
with our clean energy

# Transmission Planning

## Regional Collaboration in the West

- A strong transmission system ensures that we provide continued reliable and affordable service, meet state and regional energy policy goals and support clean energy.
- In December 2019, Xcel Energy and three other Colorado-based power providers announced a plan to join the Western Energy Imbalance Market.
- By 2022, the WEIM will include approximately 80% of the load in the Western Interconnection.



# XCEL ENERGY-COLORADO 2020 GIVING & VOLUNTEERING



## COVID-19 RELIEF

\$750,000 restaurant relief  
\$233,000 relief and recovery  
\$137,000 matching gifts to 115 nonprofits  
\$96,000 additional focus area grants  
1 million LED light bulbs  
90,000 masks



## UNITED WAY CAMPAIGN

\$1.5 million



## FOCUS AREA GRANTS

\$1.2 million to 85 organizations



## SOCIAL JUSTICE AND EQUITY GRANTS

\$76,800 to 6 organizations



## EMPLOYEE CHOICE GRANTS

\$40,000 to 2 organizations



## WILDFIRE RELIEF GRANTS

\$50,000 to 9 organizations



## DAY OF SERVICE

1,500 volunteers  
11,500 supplies donated  
8,000 hygiene kits  
100,000 meals  
\$34,000 grants to 27 organizations



