

SB21-163 Cost-benefit Analysis for Rules Additional Requirements

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Senate Business, Labor and Technology Committee

Kelly Brough, President and CEO, Denver Metro Chamber of Commerce

I'd like to start by thanking the Chair and committee members for your consideration of this testimony. My name is Kelly Brough and I submit this testimony on behalf of the Denver Metro Chamber of Commerce in support of SB 163. The Denver Metro Chamber of Commerce represents 3,000 businesses and their 400,000 employees.

This bill promotes fiscal transparency and allows stakeholders and the public a more reasonable timeframe to comment on the statewide impacts of legislation, both of which are necessary and positive aspects of rulemaking and a healthy government.

SB 163 would ensure policymakers have the information to account for the economic impacts of a proposal in every corner of our state, which is critical information in informing how stakeholders weigh in on rules. It helps ensure the rulemaking process is more consistent agency to agency and that major changes to proposed rules receive adequate analysis.

Data and analysis are so important in helping policymakers and their constituents weigh the costs and benefits of various proposals. We strongly support SB 163 and ask you to do the same.