

[SB21-169 Restrict Insurers' Use of External Consumer Data](#)

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House Health & Insurance

Opposition Testimony, Laura Rizzo, Denver Metro Chamber of Commerce

Thank you, Madame Chair and members of the committee, for the opportunity to provide this written testimony. My name is Laura Rizzo and I am the senior vice president of external affairs for the Denver Metro Chamber of Commerce. I submit this testimony on behalf of the Chamber, our 3,000 members and their 400,000 employees, to express our opposition to Senate Bill 169.

Senate Bill 169 is a one-size-fits-all policy that will almost certainly result in higher insurance rates for homeowners and motorists in Colorado. Employees that have an actuarially demonstrable safer driving record, like teachers, firefighters and nurses to name a few, may no longer receive premium discounts if the use of external data is prohibited.

But most importantly, these are protections that exist today for a reason. It is already a violation of both state and federal law for insurance companies to discriminate based on race and gender. Insurance companies are already required to file the factors they use in underwriting and rating, and the Commissioner already has the authority to deny insurance company rating factors if they are found to be unfairly discriminatory.

Companies need to be able to analyze risk and price products accordingly. This bill would limit their ability to use data to make those decisions, without clear benefit or additional protections to consumers.

We respectfully ask the committee to oppose Senate Bill 169. Thank you.