

HB22-1099 Online Marketplaces And Third-party Sellers

Wednesday March 2nd

Senate Business, Labor, & Technology

1:30 pm | SCR 352

Good afternoon, Mr. Chair and committee members. My name is Adam Burg, and I'm the vice president of government affairs at the Denver Metro Chamber of Commerce. For 154 years, the Denver Metro Chamber of Commerce has been a leading voice for Colorado's business community, advocating for sound policy that strengthens our economy and makes our state the best place to live, work and do business.

I am here today to express the Chamber's support for HB22-1099.

In recent years there's been an escalation of retail crime with violent smash-and-grab robberies now happening in broad daylight in major cities across the country. Many items are also frequently stolen from porches, and we know that connecting the stolen goods for sale to the people selling them is difficult in an online environment that allows almost total anonymity.

Big-box retailers in Colorado say that they're losing millions of dollars due to thefts - and we know this issue impacts even the smallest businesses here in our state, as well as local government who lose out on sales tax dollars.

While Colorado law enforcement officers in recent years have busted several rings worth hundreds of thousands of dollars, we hope this bill will help law enforcement track down people selling stolen goods online by giving them information with which to begin investigating.

At its core this bill protects brick-and-mortar retailers from the unauthorized resale of their products and protects online marketplaces from disreputable vendors.

We urge the members of the committee to vote yes on this bill.