

# Federal Infrastructure Update

Office of U.S. Senator Michael Bennet

# Bipartisan Infrastructure Law: Formula Funding to Colorado Over Five Years

**Transportation Formula Funding** - \$4 billion over five years in Federal highway formula funding for highways and bridges.

- **New** Bridge Investment Program Formula Funding - [\\$225 million \(\\$45 million FY 2022\)](#)
- **New** Carbon Reduction Program Formula Funding - \$86 million ([\\$16.5 million FY 2022](#))
- **New** Promoting Resilient Operations for Transformative, Efficient, and Cost-saving Transportation PROTECT Formula Funding - \$98 million ([\\$18.7 million FY 2022](#))

**New** Infrastructure development for airports - [\\$432 million \(\\$86 million FY 2022\)](#)

# Bipartisan Infrastructure Law: Formula Funding to Colorado Over Five Years

- **\$688 million for water infrastructure.**
- **\$35 million for wildfire recovery.**
- **\$500 million to help provide broadband coverage across the state.**



# Congressional Direct Spending (CDS)

## FY 2022

- Senator Bennet secured 64 Congressional Direct Spending requests, totaling \$121 million for FY 2022.
- \$33 million went to infrastructure requests throughout the state.

## FY 2023

- Accepting FY 2023 CDS requests from March 21st - April 8th.



# Other Infrastructure Related Legislation

## ***U.S. Innovation and Competition Act of 2021*** (Bennet Cosponsored)

- Addresses supply chain resiliency and competition with China.
- Boosts U.S. semiconductor production, scientific research, development of artificial intelligence, and space exploration.
- The Senate passed this bill on June 8, 2021, by a 68-32 vote.



# Other Infrastructure Related Legislation

## ***America COMPETES Act of 2022***

Passed the House in February. This bill resembles the Senate's U.S. Innovation and Competition Act of 2021 with a few differences.

- provides funding for the domestic production of semiconductors;
- requires the federal government to undertake efforts related to cybersecurity, defense procurements, and inflation;
- modifies the Department of Homeland Security's activities, including by requiring domestic sources for certain procurements;
- sets out financial regulations for cannabis-related businesses and revises other aspects of the financial system;
- revises ocean shipping provisions;