Thank you, Madam Chair and members of the committee. My name is Summer Hill, and I am a government affairs manager at the Denver Metro Chamber of Commerce and Metro Denver Economic Development Corporation.

I am pleased to speak before this committee to express our support for House Bill 1039.

The Chamber supports efficient and pragmatic efforts for the clean energy transition. Adding mandates and regulations discourages businesses from creating effective plans for how they will produce and provide energy to their consumers. Our utility partners work day in and day out to provide this service, so we trust they are the experts in electric feasibility.

We believe that having the business community lead the energy transition will ensure reliable and functional policies. This bill will help ensure there is a realistic transition into clean energy and is beneficial in framing the conversation around any future policy goals discussed by the general assembly.

The adequacy reporting allows for the state to better understand the feasibility of a wholesale energy transition, especially as we progress towards electrification and a net-zero goal by 2050. Colorado’s energy systems already have a solid performance record, but this bill would help ensure our electric utilities have enough resources to provide energy to all consumers.

We urge the members of this committee to vote yes on this bill.