



[SB24-002 Local Government Property Tax Credits](#) | Sen. Dylan Roberts (D), Rep. Julie McCluskie (D), Rep. Lisa Frizell (R)

**Summary:** Proposed in coordination with Colorado Counties Inc., this is a bi-partisan bill that grants local governments the authority to address community needs by establishing an incentive program to offer property tax credits or rebates to improve an area of specific local concern.

**The Chamber supports SB24-002.** The Denver Metro Chamber of Commerce is very supportive of the incentive-based approach to address needs of local concern, as well as bi-partisan collaboration enabling local governments to improve and address the unique needs of their communities.

**Committee Hearing:** Tuesday, January 30, 2024 @ 2PM

**Location:** SENATE LOCAL GOVERNMENT & HOUSING COMMITTEE

**Position:** Support

**Testimony:**

- Bill Intro/Position
  - Drea Modugno, Senior Manager of Government Affairs for the Denver Metro Chamber of Commerce, comprised of more than 1,000 members in Colorado. We are also home to the Metro Denver Economic Development Corporation, a regional organization that works to attract new businesses to Colorado and help expand existing companies.
  - The Denver Chamber supports SB-002, and encourages an incentive-based approach to address needs of local concern. We are excited about the bipartisan collaboration that enables local government to improve and address the unique needs of their communities.
  - The Denver Chamber leads site visits for businesses who are interested in either locating or relocating their headquarters to Colorado.
  - We continue to hear that Denver's lack of affordable and accessible housing are both a major consideration and barrier for businesses relocating to Colorado.
  - We find what used to be a metro issue is now more pervasive throughout the region.
  - Investing in the continued maintenance and improvement of our local communities, and more specifically affordable housing projects, will help Colorado attract new businesses and clients. Which in turn, provides opportunities for new jobs and energizes our local economy.
  - We appreciate the opportunity to speak today and look forward to the continued success of Colorado's local economy.